

DXC Assure Product



A highly automated repository to establish a central insurance product ecosystem that operates across markets, departments, system environments and time zones.

Four key imperatives for the insurance industry

The insurance industry currently faces four key imperatives:

- Consumer engagement
- Offering expansion
- Simplification and automation
- Ecosystem partnerships

All of these are highly influenced by the centerpiece of the overall insurance business: the insurance product. For consumers, these insurance products can make a tangible difference in their lives, providing financial security for their life, family or personal belongings. For insurers, commercial success depends on differentiated products.

Modernizing the product development process is pivotal to your success — and DXC Assure Product sets you on the right path.

Insurance products — two major directives

Most insurance products are represented via two major directives:

1. **Massive product simplification**, to reduce variation overhead that can no longer be actively managed
2. **Offering expansion and product modularization**, moving from standardized tariffs to more individualized products. Modular product design enables new insurance products to be developed quickly and easily.

The challenge for insurers is that products and their rules are usually included in several different applications such as policy administration systems, different distribution management systems, and different underwriting and ecosystem partners. In many cases, there are multiple versions of each.

You need to know where the line is between how insurance products were represented in the past, what kept them from being agile, and how products should be represented in the future.

Key benefits

- Shorten time to market with centralization of business logic in any line of business, with high reusability in standard software
- Leverage an open API economy that fits perfectly into the business and technical philosophy
- Modularize products for flexibility across different distribution channels, from business rules, calculations, ratings and validations up to product user interfaces (UIs)

A common tool for all lines of business — in every market

The answer to both directives is a single, centralized and highly configurable product platform that operates across markets, departments, system environments and time zones. Modernizing the product development process is pivotal to your success — and DXC Assure Product sets you on the right path.



Features

DXC Assure Product is game-changing software for defining any line of insurance products in all global markets. The solution is a cloud-enabled, component-based product with several technology and business options. For example, you can go with a data model-driven approach or a product model-driven reusable component approach, depending on your individual needs.

With DXC Assure Product's platform independence, products can be brought to more diverse system environments than any other tool available in the market. The same software works in cloud and non-cloud environments.

Business value

DXC Assure Product supports the product principle of anytime, anywhere and any device access. The solution enables you to build a central product architecture that is depicted as a tree and allows inheritance across different systems. It also comes with on-demand elasticity in compute and storage capacity to overcome traditional seasonal peaks of insurance product sales in certain markets.

DXC Assure Product reduces complexity and provides accelerated product development as a DXC managed service in the cloud. The solution provides a true omnichannel experience for consumers, agents, brokers and internal stakeholders. And, it embraces the service-enabled enterprise and the API economy.

Why DXC?

DXC is the #1 provider of core insurance systems, serving over 1,900 customers — 80 percent of whom are in the Fortune Global 500. DXC brings more than 40 years of industry domain knowledge and experience in enabling customers to modernize their technology estate and simultaneously build new digital capability — the dual agenda.

Capabilities

- End-to-end product life cycle management via standardized APIs in an open microservices architecture
- Highly automated single repository to develop a central insurance product ecosystem by standardizing products and processes
- Defines, tests and maintains products, calculations and rules, including validations up to product user interfaces (UIs)
- Game-changing software representing any line of insurance products in all insurance markets

Learn more at
dxc.com/insurance-software

Get the insights that matter.

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About DXC Technology

DXC Technology (NYSE: DXC) helps global companies run their mission critical systems and operations while modernizing IT, optimizing data architectures, and ensuring security and scalability across public, private and hybrid clouds. The world's largest companies and public sector organizations trust DXC to deploy services across the Enterprise Technology Stack to drive new levels of performance, competitiveness, and customer experience. Learn more about how we deliver excellence for our customers and colleagues at [DXC.com](https://dxc.com).